

MARKET REPORT December 2020 / 01

Hazelnuts

Facts/Market Data:

Those who watch the hazelnut market avidly, will notice a continued preoccupation with the very volatile Turkish Lire in market reports, and its apparent effect on the US Dollar price, and in turn the euro price. However, as previously highlighted, in reality, while these currency moves, remain of paramount importance to Turkish exporters and processors who choose to speculate on the rate when buying in Lire and/or selling in dollars, for the rest of us, the correction in Dollar terms is so fast so as to render this much vaunted volatility meaningless.

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