



MARKET REPORT July 2019 / 01

Almonds

Facts/Market Data:

The objective estimate was published last night by NASS. The 2019 crop is estimated at 2.2 billion lbs.

A very low number that has surprised everyone in the market, buyers, handlers, packer and growers alike. The number would be a reduction of the crop size by 3.1% compared to the 2018 crop. NASS estimates a yield of 1.880 lbs/acre, which is 10% below the yield 2018 and the main reason for the low estimate. This would be the lowest yields in 11 years. Nut set would be the second lowest ever.

Most people do not really believe in this number, and the number will be disputed over the next months. A number of other estimates had been published over the last weeks stating numbers between ...

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