



MARKET REPORT April 2019 / 02

Hazelnuts

Facts/Market Data:

The last month or so has been very decisive in terms of current and new crop hazelnuts. The first important announcement was on the 6th March when the Turkish Exporters Union revealed an early Turkish crop forecast of 862,000 mt in-shell, if things proceed without frost or other adverse weather events.

This was followed at the end of March by the Turkish elections, which confirmed that the AKP-led alliance won 51.6% of the vote. Not however without the loss of Ankara and Istanbul, which President Erdogan continues to dispute, not least because such losses do not bode well for the long-term continuation of his rule.

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