



MARKET REPORT February 2019 / 02

Hazelnuts

Facts/Market Data:

The hazelnut market remains steady, since our last report. Shipments remain constant to a little behind last year, with different origins taking priority as they have come in and out of competitiveness over the period.

Currency as always has played its part, not least the Turkish Lira. Not so much due to its movement over the last few months (which again has remained steady in a range between 5.10 to 5.50 to the US Dollar), but because of the expectation of Turkish farmers that it may get weaker in the future. The effect of this has been the artificial, temporary shortness of supply in Turkey from Turkish farmers (the only beneficiaries of a weaker TL) which accounted for the recent price hike in the Turkish market.

To receive the complete Market Report, please contact the Moll Sales Team!

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