

## MARKET REPORT JULY 2016 / 01

Almonds

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Facts/Market Data:

On Wednesday evening 6th July NASS [The National Agriculture Statistic Services] announced their 2016 Californian Objective Crop Estimate of 2.05 billion lbs. This shows a 2.5% increase against the May Subjective estimate of 2.00 billion lbs and a 7.9% increase from last year's final crop of 1.89 billion lbs. The 2015 Subjective and Objective crop estimates were both based on 900,000 bearing acres in California.

NASS have reported the average kernel weight of all varieties at 1.48 grams, up 3.5% from last year' s 1.43 grams. Production of the main kernel type Nonpareil is forecasted to achieve 780 million lbs, which if correct would represent 38% of California's total production. The average yield per acre is forecast at 2,277 lbs and the average nut count per tree is estimated at 6,159 [Nonpareil 5,583].

To receive the complete Market Report, please contact the Moll Sales Team!

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