

MARKET REPORT / July 2014/01

Almonds

On Monday evening 30th June NASS [The National Agriculture Statistic Services] announced their 2014 Californian Objective crop estimate at 2.10 billion lbs. This shows a 7.7% increase over the May Subjective estimate of 1.95 billion lbs and 4.5% above last year's final crop of circa. 2.009 billion lbs.

It's been suggested by many commentators that the market had been anticipating a crop of between 1.95 and 2.15 billion lbs, others suggested 2.03 to 2.10 billion lbs was expected; the fact is, the actual estimate is on the high end of both of these ranges. The 2014 crop estimate is based on 860,000 bearing acres which are within the Sacramento/San Joaquin valley.

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