



MARKET REPORT July 2023 / 01

Almonds

Facts/Market Data:

An interesting last two days with both the position report and the objective estimate being published. On Tuesday 11th July the position report was published followed by the objective estimate on Wednesday 12th July. The objective estimate was pretty much the same as this year's crop and 100 million lbs above the subjective estimate from May, and thus above most expectations. Expectations had been anywhere from 2.0 to 2.6 with the extremes being seen as more wishful thinking from some players in the market. The estimate had been delayed by nearly a week due to the late development of the crop, and harvest is also expected to be around 10 days later than last year.

To receive the complete Market Report, please contact the Moll Sales Team!

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