



## **MARKET REPORT April 2021 / 02**

### Hazelnuts

#### Facts/Market Data:

We have about one week to go, until we can finally declare that the Frost Risk for the 2021 season is over. Although the current forecasts suggest we will get through this tense period safely. Assuming we don't have any frost in the next week, it is going to be very difficult to defend any concept of a shortage of Hazelnuts from now until the end of 2022. In all normal market scenarios this will dictate a decline in price to attract more demand. However, Hazelnuts, due to the Turkish Governments continued intervention does not correspond to the normal laws of supply and demand....

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