



MARKET REPORT August 2021 / 02

Hazelnuts

Facts/Market Data:

Finally, we have the long awaited TMO support price of 26.5 Turkish Lire per Kilo.

To put this number into some form of perspective, the current market price of some \$660 per 100 kilos DDU, is based on a Turkish Lire price of 25 Turkish Lire per kilo. So, the new TMO price is theoretically 6% higher than the current market, and 13% higher than the 2020 crop TMO support price of Turkish Lire 23.5 per kilo.

However, three other important influences have to be considered prior to the interpreting the above announcement as only bullish....

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