



MARKET REPORT May 2020 / 01

Almonds

Facts/Market Data:

Both the subjective estimate and the position report for April 2020 were published Tuesday night, the 12th of May, European time. Since the Terra Nova estimate of 2.97 billion lbs on 24th April the almond market has been eagerly waiting for the estimate, with most expecting a number below the Terra Nova estimate. Right after the estimate prices took a deep dive, and then recovered a little following very large demand especially from European buyers, both traders and industry took advantage of the low prices to lock in volumes both for 2020 and for 2021. Shipments in April were again a new record 181.2 million lbs. Receipts were basically...

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