



MARKET REPORT December 2017 / 02

Hazelnuts

Facts/Market Data:

Many of the scenarios discussed in previous reports have now already played through. The Turkish crop proved to be large; how large remains to be seen (closer to 700 or is it 800,000 tonnes?). The TMO came to market convincingly having already bought some 140,000 tonnes. However currently they now seem to be leaving the market just as convincingly, and will have shut up shop completely by the year end, owning in total by that time just under 150,000 tonnes. Shipments and forward buying have been brisk, meaning that much of the demand for the year has already been satisfied.

So as we approach the year end we can reflect on where all the above leaves us as...

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