



MARKET REPORT April 2017 / 01

Almonds

Facts/Market Data:

We have seen some significant reports during the last 3 weeks, a combination of bullish and bearish news. As the almond market is relatively quiet, the bearish news has had the greater influence and driven prices to the lowest levels we have seen during the last 12 months.

On Wednesday evening 26th April, the National Agricultural Statistics Service [NASS] released their 2017 Californian Almond Tree Acreage Estimate of 1,000,000 acres; up 60,000 acres from last year's revised acreage of 940,000 acres. Non-bearing acres for 2016 have increased to 300,000. The 2017 non-bearing number will not be known until later in the season.

We have all known for some time that the acreage numbers were incorrect in California. Any increase in the number of acres...

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