

MARKET REPORT July 2015/01

Almonds

On Wednesday evening 1st July NASS [The National Agriculture Statistic Services] announced their 2015 Californian Objective Crop Estimate of 1.80 billion lbs. This shows a 3% decline against the May Subjective Estimate of 1.85 billion lbs and 4% reduction from last year's final crop of 1.87 billion lbs. The 2015 Subjective and Objective crop estimates were based on 890,000 bearing acres in California.

There is virtual disbelief through-out the buying community and surprise even within California. Most believed we would see a number above the Subjective Estimate with most predicting a figure between 1.87-2.00 billion lbs, no-one expected to see a figure below 1.85 billion lbs.

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